

# Corporate Social Responsibility Policy

## 1. Preamble

Corporate social responsibility aims to address the economic and environmental conditions as well as the social sustainability of any business to make its strategy valuable for all its stakeholders. India has become the only country to have mandatory corporate social responsibility across the globe.

Super Plastronics Private Limited (SPPL) is one of India's leading original equipment manufacturing companies. SPPL started off as a plastic injection molding manufacturing unit and then moved to make cathode ray tube (CRT) televisions. Today, the company is leading India's light-emitting diode TV business (LEDs). The company has set up its manufacturing plant based on the latest technology in Noida (U.P.).

Every employee of SPPL is motivated and skilled, which is the strength of the company. He or she is also large-hearted and willing to share his or her time and talent with others to help build a better, stronger, and safer community.

## 2. Title & Applicability

The policy has been developed in consonance with Section 135 of the Companies Act 2013 (referred to as the 'Act' in the policy) on Corporate Social Responsibility (CSR) and in accordance with the CSR Rules notified thereof by the Ministry of Corporate Affairs, Government of India, and shall apply to all CSR projects undertaken by Super Plastronics Private Limited as per Schedule VII of the Act, within the geographical limits of India only, for the benefit of marginalised, disadvantaged, poor or deprived sections of the community, environmental sustainability, gender equality, protecting national heritage, etc.

## 3. Objective

To engage organisational resources and capacity to improve the social, economical, cultural, and environmental conditions of the community at large through sustainable development interventions and imbuing societal values in stakeholders.

## 4. SPPL CSR Philosophy / Approach

We engage in such service to build our own capacity, not just for the sake of the project beneficiaries. Serving others instils a sense of deep gratitude towards society, helps us develop emotionally and spiritually, and creates a sense of deep fulfilment to experience true happiness.

All philanthropy comes from the heart. The values of giving must permeate every person in our organisation.

To provide a platform for all our team members to engage in social causes and community building.

Projects must make an exponential positive impact on the lives of beneficiaries and benefactors. Integrate CSR projects with our scope of business and expertise so we can add value to make them sustainable.

Implement CSR projects in the vicinity of our company's operations with a view to maintaining a long-term association and building a better community. Develop skills, build human capacity, make our community employable, and generate employment opportunities.

Improve standards of environment, health, and safety through the business practices of the company and our colleagues. Serve as role models for the community and enlist their support through education and training.

Collaborate with grass-roots NGOs and organisations to leverage their reach and our resources and skills.

**5. Focus area of CSR Intervention These areas are chosen as the focus areas for Super Plastronics Private Limited.**

1. Capacity building, skill development, training, and employment generation
2. Promoting healthcare, including preventive healthcare and sanitation
3. Promoting education and poverty alleviation

They may be expanded by the CSR committee.

Company can undertake any activity as mentioned in schedule VII:

1. Eradicating hunger, poverty, and malnutrition; promoting health care, including preventive health care; and sanitation, including contribution to the Swachh Bharat Kosh set up by the Central Government for the promotion of sanitation and making available safe drinking water;
2. Promoting education, including special education and employment-enhancing vocational skills, especially among children, women, the elderly, and the differently abled, and livelihood enhancement projects;
3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up old age homes, day care centres, and other facilities for senior citizens, and measures for reducing inequalities faced by socially and economically backward groups;
4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources, and maintaining the quality of soil, air, and water, including contributions to the Clean Ganga Fund set up by the Central Government for the rejuvenation of the river Ganga;
5. Protection of national heritage, art, and culture, including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
6. Measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Paramilitary Forces (CPMF) veterans, and their dependents, including widows;
7. Training to promote rural sports, nationally recognized sports, Paralympic sports, and Olympic sports;
8. Contribution to the Prime Minister's National Relief Fund Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the Central Government. For socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities, and women;
9. (a) Contribution to incubators or research and development projects in the field of science, technology, engineering, and medicine, funded by the Central Government, State Government, Public Sector Undertaking, or any agency of the Central Government or State Government; and

(b) Contributions to public-funded Universities; Indian Institute of Technology (IIT); National Laboratories and autonomous bodies established under the Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defence Research and Development Organization (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).

10. Rural development projects;
11. Slum area development.
12. Disaster management, including relief, rehabilitation, and reconstruction activities.
13. Such other activities as the Board of Directors (“Board”) may decide from time to time.

## **6. Execution, Implementation and Monitoring of CSR Activities**

We have constituted a robust and transparent governance structure to oversee the implementation of our CSR policy, in compliance with the requirements of Section 135 of the Companies Act, 2013. The board may decide to undertake the activities either by itself or through a registered trust, a registered society, or a company established by the company, its holding, or a subsidiary of an associate company under Section 8 of the Act or otherwise.

### **6.1 CSR committee**

SPPL will institute a CSR Committee of the Board consisting of three directors. The committee will meet at least once a year. The CSR Committee will report to the Board of Directors of the company.

### **6.2 CSR Constitution**

The following Directors of the Company be and are hereby appointed as members of the Corporate Social Responsibility Committee.

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|------------------------|-----------------------------|
| 1. Mr. Amarjeet Singh  | Chairman, Managing Director |
| 2. Mr. Amandeep Marwah | Member, Director            |
| 3. Mr. Avneet Singh    | Member, Director            |

### **6.3 Key Responsibilities of the Committee are the following:**

The following will be terms of reference of the committee.

1. To formulate SPPL CSR strategy, policy, and goals;
2. To monitor the SPPL CSR policy and performance;
3. To review the CSR projects and initiatives from time to time,
4. To ensure legal and regulatory compliance from a CSR perspective,
5. To ensure reporting and communication with stakeholders on SPPL’s CSR projects and initiatives.
6. To formulate and recommend to the board an action plan in pursuance of CSR policy.

## **7. Documentation and Reporting**

The CSR Team of SPPL will ensure that all CSR projects are comprehensively documented and accountability is fixed at every level of the CSR process and the implementation apparatus. A repository of case studies and good practices may be compiled to learn from and build upon successful interventions.

The board-level CSR committee will annually publish reports on the CSR projects as a part of the director's report. The report will disclose information in the format prescribed by Section 135 of the Companies Act, 2013.

## **8. Impact assessment/Evaluation**

SPPL may take up appropriate evaluation and impact assessments of the projects. The impact assessment of the project is to be done, preferably after a reasonable duration of 3–5 years. For conducting the impact assessment, it is necessary that the baseline data or indicators are well defined. The impact can be measured by an end-line survey.

## **9. CSR budget**

The overall amount committed to CSR as per Section 135 of the Act will be approved by the board-level CSR committee as part of the SPPL annual budget and plan. Within the CSR budgeted amount, specific CSR activities will be approved in the line process approved by the Committee of the Board. All projects undertaken by SPPL will be approved or ratified by the CSR Committee.

## **10. Amendment to the Policy**

The Board, on its own, can amend the policy as and when deemed fit.

In case any amendment(s), classification(s), circular(s) etc. amended by the relevant authorities do not consent with the provisions laid down under the policy, then such amendment(s), clarification(s), circular(s) etc. shall prevail upon the provisions hereunder, and the policy shall stand amended accordingly from the effect of the date as laid down under such amendments, clarifications, circulars, etc.